

STATE STREET  
GLOBAL ADVISORS

# Quarterly Investment Report

For the Period 01 Jan 2019 to 31 Mar 2019

## Middlesbrough Borough Council

Middlesbrough Borough Council

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**Quarterly Investment Report**

As of 31 Mar 2019

Middlesbrough Borough Council

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# Accounting Summary (expressed in GBP)

As of 31 Mar 2019

## Middlesbrough Borough Council

	Market Value 01 Jan 2019		Contributions	Withdrawals	Change in Market Value	Market Value 31 Mar 2019	
<b>Passive Equity Portfolio</b>							
MPF North America Equity Index sub-Fund	575,347,744	38.71%	0	0	64,906,057	640,253,802	39.65%
MPF Europe ex UK Equity Index sub-Fund	346,496,829	23.31%	0	0	27,573,135	374,069,964	23.17%
MPF Japan Equity Index sub-Fund	223,756,926	15.05%	0	0	9,907,150	233,664,076	14.47%
MPF Asia Pacific ex Japan Equity Index sub-Fund	340,724,028	22.92%	0	0	26,083,474	366,807,503	22.72%
<b>Total</b>	<b>1,486,325,527</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>128,469,817</b>	<b>1,614,795,344</b>	<b>100.00%</b>

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# Performance Summary (expressed in GBP)

As of 31 Mar 2019

## Middlesbrough Borough Council

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception
<b>Passive Equity Portfolio</b>								
<b>MPF North America Equity Index sub-Fund</b>								21 Sep 2018
Total Returns	3.88%	11.28%	11.28%	N/A	N/A	N/A	N/A	-0.49%
FTSE World North America Net UK Tax Index	3.88%	11.29%	11.29%	N/A	N/A	N/A	N/A	-0.52%
<b>Difference</b>	<b>0.00%</b>	<b>-0.01%</b>	<b>-0.01%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.03%</b>
<b>MPF Europe ex UK Equity Index sub-Fund</b>								26 Sep 2018
Total Returns	2.67%	7.96%	7.96%	N/A	N/A	N/A	N/A	-4.78%
FTSE All-World Developed Europe ex UK Index	2.64%	8.02%	8.02%	N/A	N/A	N/A	N/A	-4.84%
<b>Difference</b>	<b>0.03%</b>	<b>-0.06%</b>	<b>-0.06%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.06%</b>
<b>MPF Japan Equity Index sub-Fund</b>								01 Jun 2001
Total Returns	2.78%	4.43%	4.43%	-0.83%	12.31%	11.69%	9.45%	3.78%
FTSE All-World Developed Japan Index	2.79%	4.46%	4.46%	-0.85%	12.30%	11.74%	9.42%	3.64%
<b>Difference</b>	<b>-0.01%</b>	<b>-0.03%</b>	<b>-0.03%</b>	<b>0.02%</b>	<b>0.01%</b>	<b>-0.05%</b>	<b>0.03%</b>	<b>0.14%</b>
<b>MPF Asia Pacific ex Japan Equity Index sub-Fund</b>								01 Jun 2001
Total Returns	1.88%	7.66%	7.66%	4.73%	13.57%	8.91%	12.17%	10.14%
FTSE All-World Developed Asia Pacific ex Japan Index	1.95%	7.73%	7.73%	4.72%	13.52%	8.85%	12.13%	10.07%
<b>Difference</b>	<b>-0.07%</b>	<b>-0.07%</b>	<b>-0.07%</b>	<b>0.01%</b>	<b>0.05%</b>	<b>0.06%</b>	<b>0.04%</b>	<b>0.07%</b>

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# Relationship Management Team



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